

AMERICAN SADDLEBRED REGISTRY, INC.

**Board of Directors Meeting
Tuesday, July 12, 2011 at 9:00 a.m. Eastern Time**

MINUTES

Members Present: Brian Curran
Lisa Duncan
Louise Gilliland
Larry Hartsock
Carl Holden
Sandra Lilly
Margaret McNeese
Don Schilling
Suzie Teater

Members Absent: Chuck Herbert
Scott Matton

Others Present: Paula Johnson, Registrar
Katriona Adams, staff
Joan Jones, staff
William Wood, staff
Jeff Adamson, Counsel
Dave Knupp, eyeD

- I. Roll Call/Establish Quorum/Consider Agenda/Adopt Rules of Order**
President Duncan called the meeting to order at 9:05 a.m. on Tuesday, July 12, 2011. Ms. Johnson called the roll and noted that a quorum of directors was present. She introduced guests.
- II. eyeD Presentation**
Dave Knupp gave a PowerPoint Presentation regarding a new iris scanning technology for equine identification.
- III. Consideration of minutes of June 6, 2011 meeting**
Mr. Schilling moved approval of the draft minutes of the June 6, 2011 meeting, Dr. McNeese seconded and the motion was passed with all in favor.
- IV. Financials**
 - a. Treasurer's Report**

Joan Jones gave the Treasurer's Report in the absence of Chuck Herbert. This was based on financials up to May 31, 2011. A discussion took place regarding management fees. Mr. Holden moved approval of the Treasurer's Report, Mr. Curran seconded and the motion was passed with all in favor.

b. Completed Audit Report

c. Tax Returns

Ms. Johnson explained that the final audit report was included in the packets as well as the draft tax return. She asked the Directors to submit any questions or comments.

V. President's Report

a. New Certificate Design

Ms. Duncan reported on the status of transitioning to a letter sized registration certificate and noted that we are looking into the feasibility of using paper with a custom watermark. She explained that if that did not work out, we would look at other ways to authenticate the certificates. A discussion took place regarding possibly using a raised seal.

VI. Registrar's Report

a. Statistics as of June 30, 2011

Ms. Johnson noted that the number of transfers and applications for registrations received are both thru June 30, 2011.

b. Amnesty

Ms. Johnson provided a report on amnesty as follows:

A total of 1,108 applications for registration were received during the amnesty period. Of these, 368 were for 2011 foals. 302 applications were received in July but postmarked in June. DNA kits have been ordered for all kits with the exception of those received in July – total of 302. Applications received prior to June 28th have been reviewed for missing items and issues and staff are working on issuing memos regarding these items. Applications received from June 28th to July 5th are pending review – total of 413 applications. A total of 605 transfers were received during the amnesty period. Of these 103 were received in July but postmarked in June. All transfers have been reviewed with the exception of the last day of mail (July 5th) which is being processed by staff.

c. Colors Brochure

Ms. Johnson explained that we have an intern working with us for the summer who has been working on a colors brochure. We hope that this will help narrow down the list of colors for Saddlebreds. Members will also have the option of ordering color tests. Ms. Duncan noted that we need to get approved colors back in the rules.

d. Pending disputes

Ms. Johnson provided a report on some pending disputes for informational purposes.

e. Other

Ms. Johnson provided a report on the American Horse Council Convention and an interesting report given regarding factors other than the economy that may be affecting the horse industry.

VII. Retention of Registry documents

Ms. Duncan and Dr. McNeese provided a report from the sub-committee on retention of registry documents. They would like to do more research on what items are in storage and how much of this information has been tracked electronically. Ms. Duncan and Ms. Teater will visit the offsite storage facility.

VIII. Litigation Update

Mr. Adamson, Counsel, provided a litigation update on the Wasserzug v. ASR matter.

IX. Other Business

Ms. Johnson provided a report of a dispute between two parties regarding a horse registered with the Registry and eligible for Breeder's Incentive Funds in which the Registry was required to provide documents pursuant to subpoena.

X. Adjournment

There being no other business before the Board, Ms. Gilliland moved that that the meeting be adjourned, Mr. Schilling seconded and the meeting was adjourned at 11:40 a.m.

Submitted by:

Katriona Adams, staff