

ARTICLES OF AMENDMENT OFAMERICAN SADDLEBRED HORSE ASSOCIATION FOUNDATION, INC.

Pursuant to the duly adopted resolutions of the directors of the corporation the Articles of Incorporation of the American Saddlebred Horse Association Foundation, Inc. are hereby amended as follows:

1. The name of the corporation is American Saddlebred Horse Association Foundation, Inc.

2. Article I is amended so that when amended it shall read as follows:

The name of the corporation is American Saddlebred Horse Association, Inc.

3. Article III is amended so that when amended it shall read as follows:

The purposes for which the corporation is organized shall be exclusively charitable, educational, and scientific within the meaning of Section 501(c)(3) of the Internal Revenue Code. To that end the corporation shall have the purposes of safeguarding the integrity, and expanding the knowledge of the American Saddlebred; educating the general public in the exhibiting, use, and history of American Saddlebred horses and the improvement of the breed; promoting the humane treatment of American saddlebred horses; stimulating and promoting interest in all matters pertaining to the history, breeding, exhibiting, and improvement of the breed; encouraging safe equestrian activities; educating youth with respect to safe and proper horsemanship and the showing of horses by promoting the formation of youth associations and the dissemination of educational materials; and awarding scholarships to participants in youth horse programs.

To that end the corporation shall have all the powers of a non-stock, nonprofit corporation enumerated in KRS 273.

4. Article VIII is deleted.

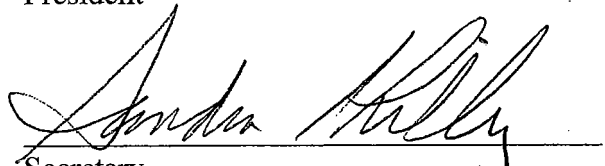
5. Article XI is deleted.

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The directors of the corporation by majority vote of directors in office adopted a resolution providing for these amendments on December 9, 2004. The corporation has no members entitled to vote on this amendment.

IN TESTIMONY WHEREOF, witness the hands of the President and Secretary of the corporation this March 24th, 2005.


President


Secretary

STATE OF KENTUCKY)
) SS
COUNTY OF FAYETTE)

I, Jennifer Schings, a Notary Public in and for the state and county aforesaid hereby certify that on March 24th, 2005 personally appeared before me FRED K. SARVER who being by me first duly sworn and declared that he is the President of American Saddlebred Horse Association Foundation, Inc. and that he signed the foregoing document as President of said corporation and that the statements contained therein are true.

**My Commission Expires
August 2, 2008**

My commission expires: _____


NOTARY PUBLIC, STATE AT LARGE, KY.

This instrument prepared by:


Jefferson K. Streepey
BOEHL STOPHER & GRAVES, LLP
400 West Market Street, Suite 2300
Louisville, KY 40202
(502) 589-5980

I, Donald W Blevins, County Court Clerk
of Fayette County, Kentucky, hereby
certify that the foregoing instrument
has been duly recorded in my office.

Donald W Blevins

By: Doug BRADLEY, dc

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April 11, 2005 11:25:16 AM

Fees \$9.00 Tax \$0.00

Total Paid \$9.00

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