

Mr. Sarver explained the proposal from the Registry Committee to increase the fee for filing a charge from \$300 to \$1,000 to help cover some of the legal expenses incurred by the Registry when a charge is filed. Ms. Duncan reported on the amount of fees incurred by the Registry for a recently filed charge. After discussion, Ms. Kline made a motion to approve the proposal, Ms. Aschenbrenner seconded and the motion was passed with all in favor.

b. Photo Requirements

SECTION III. REGISTRATION, A. ELIGIBILITY AND REQUIREMENTS

10. It is strongly recommended that color photos be submitted with all Applications for Registration. For any horse with white markings above the knees or hocks (such as pintos), four current color photographs, showing both sides, front and rear, must accompany the Application for Registration. *For any Application for Registration not received within 12 months of the foaling date, four current color photographs, showing both sides, front and rear, must accompany the application. For any Application for Registration not completed within 12 months of the foaling date, four current color photographs, showing both sides, front and rear, must be submitted to the Registry before the foal will be registered.*

The Registry has a policy that photographs are required for any application for registration not completed within 12 months of the foaling date. The Registry Committee is recommending that this be added to the rules. Ms. Currier made a motion to approve this proposal, Ms. Kline seconded and the motion was approved with all in favor.

c. Signature Authority

SECTION II. GENERAL BUSINESS POLICIES

A. SIGNATURES & STATEMENT OF SIGNATURE AUTHORITY

...Joint (“and”) signatories listed on a Statement of Signature Authority form requires the signatures of ALL the listed signatories. If joint signatories are listed as “or”, then the signature of ONLY ONE of the signatories is required for transfer to an unrelated third party. However, if the transfer is to a party related to either of the joint signatories or if the transfer is to one of the joint signatories, then the signature(s) of all listed signatories being removed are required.

Mr. Sarver and Ms. Duncan explained that the Registry Committee is proposing that we change the rules for signature authorities to mirror the transfer rules. The new language above will be added to the current rule. After discussion, Ms. Aschenbrenner made a motion to approve the proposal as presented, Mr. Mount seconded and the motion was approved with all in favor.

V. 2015 ASR Nominating Committee

Mr. Herbert explained appointment of the ASR Nominating Committee and noted that he is appointing Dr. McNeese as the chair of the 2015 committee. Mr. Day nominated Judy Werner and Susan Aschenbrenner to serve on the committee, Mr. Curran seconded and the Board unanimously approved the motion.

VI. President's Report

a. ASR Officers Meetings

Mr. Herbert reported that we have instituted a program where we have a monthly Officers meeting. He suggested that we open up the meetings to the full Board to help keep everyone up to date. Mr. Funkhouser suggested that a monthly meeting be held with the heads of both organizations.

b. Super Convention

Mr. Herbert reported that we are having an ASR Board meeting and a Sport Horse Committee meeting at the Super Convention.

VII. Treasurer's Report

a. Registry Financial Statements as of March 31, 2015

Mr. Curran noted the financial report thru March 31, 2015 and explained that it only just came out so he has not done verifications on the report yet.

b. Unaudited Revised 2015 Budget

Now that accounts are current thru March, Ms. Duncan has revised the 2015 budget to include the actuals from 2014. Mr. Wheeler made a motion to approve the revised budget, Ms. Richardson seconded and the motion was passed with all in favor.

c. Merrill Lynch Investment Report

Mr. Curran read the summary report provided by Merrill Lynch. The ASR General Account is substantially invested in securities and performance has been good. The Futurity account is all cash. No changes are recommended at this time for the portfolio.

d. Audit update

Mr. Curran also reported that an audit firm has been chosen. Four or five companies were asked for estimates and their proposals were thoroughly reviewed. A discussion took place regarding our accounts and what a great job Mary Kaz is doing getting the accounts caught up. The Board concurred that they are happy with her work.

VIII. Registrar's Report

a. Registry Statistics as of June 30, 2015

Ms. Duncan reported on Registry Statistics as of June 30, 2015. We are down 27 on processing of transfers. We are up 66 on processing of applications for registration. .

b. Prize Program Statistics & Brochure

Ms. Duncan noted that the "Win Big" brochure included in the Board packet is included with all registration certificates mailed to members. A discussion took place regarding promotion of Futurities and Sweepstakes and Mr. Funkhouser offered to help come up with a campaign. A question was raised about nominating a foal for all prize programs at one time and it was noted that this was addressed a few years ago. It was agreed that we should promote this. A discussion took place regarding not having open weanling classes at the Kentucky State Fair. Mr. Herbert will appoint a committee to look into this.

c. First Time Breeders

Ms. Duncan reported that we received sixteen application forms to participate in the 2014 First Time Breeders Program. Eight of the mares got in foal and we have already registered three of those. She noted that we received a lot of inquiries about the program. After discussion, Ms. Currier made a motion to have the First Time Breeders Program for 2016, Mr. Matton seconded and the motion was approved with all in favor. Ms. Duncan will send a mailing to stallion owners and then we will ask the Marketing Committee to help promote the program.

d. Certificate mailing

Ms. Duncan reported that we did some research on the proposal to mail all registration certificates by certified mail and it would cost approximately \$14,850 a year to do this. It was noted that the application for registration form includes the option of paying to have the certificate sent by certified mail. A question was raised about the idea for the Registry to keep the certificates. Ms. Duncan will report on the financial impact of this after the 2015 financial reports are complete.

e. Futurity Committee update

Ms. Duncan reported that the Futurity Committee has voted to stand by their original proposal of the “labored way of going” rule change and not establish shoeing regulations for weanlings. The committee also stands by their original proposal to not allow the use of plastic bags on whips in all In Hand classes at USEF competitions.

f. Breeder’s Awards Medallions

Ms. Duncan reported that the Breeder’s Awards Medallions have been ordered. They are being sponsored by the Directors of the American Saddlebred Museum and the Directors of the Registry.

IX. Request regarding Saddlebred Record

Ms. Duncan reported that Louise Gilliland has very graciously done some research on historical show results and is recommending that ten horses be granted Champion status for Saddlebred Record. Ms. Werner made a motion to approve all ten horses, Dr. McNeese seconded and the motion was passed with all in favor.

X. Other Business

Mr. Herbert asked Mr. Funkhouser to appoint two people to represent the Association on the joint committee to work on establishing a fund for horses going out of the ownership of rescue organizations. David Mount will chair the committee. A discussion took place regarding State Futurities and how we can help them. It was noted that the Registry does not regulate these, however, Mr. Herbert will discuss with Ms. Currier, Mr. Shiflet and with Mr. Schilling, Chair of the State Futurities Committee.

XI. Executive Session

The Board went into Executive Session and discussed matters including a report that the ASHA has assumed responsibility for show results as of 2015.

XII. Adjourment

With no other business before the Board, the meeting was duly adjourned.

Submitted by:
Katriona Adams
Assistant Registrar